

Orezone Completes Drilling Below Surface Resources at Bomboré

July 29, 2009 – Orezone Gold Corporation (ORE: TSX) is pleased to announce assay results for the remaining thirteen holes of a twenty hole, 4,500m diamond drilling program on its wholly owned Bomboré gold project in Burkina Faso, West Africa. The program has confirmed the continuation of the gold mineralization below the surface oxide resources (average 40m depth) to a depth of 175m. Although the program has only tested 200m of a 10km resource model, the average grade of the mineralization is slightly better than expected as compared to the projected resource model at depth. The mineralization remains open at depth and will be tested along strike in due course after completion of ongoing metallurgical studies. **The Bomboré Project contains 0.93 Million ounces of Indicated resources and 1.78 Million ounces of Inferred resources** with grades averaging approximately 0.5 g/t in the surface oxide zone and closer to one gram of gold per tonne in the fresh rock below.

The program is being carried out in an area where the pit shell used to calculate resources is approximately 1km wide, centered on a core of mineralization roughly 300m wide. Holes have been spaced every 90m along two section lines that are 200m apart. The results from the last thirteen holes further confirmed that the fresh rock mineralization at depth (above 0.5g/t) occurs only below the core or centre of the oxide resources and grades become marginal on either periphery. This is offset by the fact that the weighted grade of the samples from the Fresh zone above a lower cut-off of 0.5 g/t is 1.10 g/t, about 24% better than predicted by the model. Table 2 shows results from the Fresh zone from the entire program. Although the oxide mineralization was more restricted than the model, the average grade of the oxide/transition material was better than expected at 0.58 g/t vs 0.52 g/t (using a 0.25 g/t cutoff).

Table 1 Mineralized intervals above 0.25 g/t from the Oxide and Transition zones

AREA	SECTION	HOLE	FROM	TO	LENGTH	AUPPM	COMMENTS
East	1650	BBD077	17.00	20.00	3.00	1.174	
East	1650	BBD077	44.00	54.00	10.00	0.330	
East	1650	BBD077	57.00	66.00	9.00	0.479	
East	1650	BBD078	8.50	22.00	13.50	0.334	New results
East	1650	BBD078	46.00	50.00	4.00	1.136	New results
East	1650	BBD078	61.00	64.00	3.00	0.603	New results
East	1650	BBD078	70.00	75.00	5.00	0.515	New results
East	1650	BBD078	80.00	88.00	8.00	0.476	New results
East	1650	BBD078	91.50	98.00	6.50	0.569	New results
East	1650	BBD079		NS ¹			New results
Central	1650	BBD080	48.00	51.00	3.00	3.931	New results
Central	1650	BBD080	62.00	68.00	6.00	0.471	New results
Central	1650	BBD081	22.00	25.00	3.00	0.512	New results
Central	1650	BBD081	38.00	41.00	3.00	0.400	New results
Central	1650	BBD081	47.00	50.00	3.00	0.316	New results
Central	1650	BBD082	24.00	38.00	14.00	0.382	New results
West	1650	BBD083	9.00	22.00	13.00	0.646	New results

¹ No significant result

West	1650	BBD083	29.00	42.00	13.00	0.556	New results
West	1650	BBD084	0.00	4.00	4.00	0.424	New results
West	1650	BBD085	7.00	40.00	33.00	0.503	New results
West	1650	BBD085	43.00	52.00	9.00	0.453	New results
West	1650	BBD085	58.00	66.00	8.00	0.317	New results
West	1650	BBD086	0.00	33.00	33.00	0.516	New results
West	1850	BBD087	0.00	23.00	23.00	0.424	New results
West	1850	BBD087	48.00	66.00	18.00	0.676	New results
West	1850	BBD087	72.00	79.00	7.00	0.323	New results
West	1850	BBD088	26.00	29.00	3.00	0.464	New results
West	1850	BBD088	39.00	42.00	3.00	0.474	New results
West	1850	BBD089	2.00	13.00	11.00	0.342	New results
West	1850	BBD089	20.00	26.00	6.00	0.445	New results
West	1850	BBD089	38.00	42.00	4.00	0.830	New results
West	1850	BBD089	50.00	56.00	6.00	0.335	New results
Central	1850	BBD090		NS			New results
Central	1850	BBD068	3.00	24.00	21.00	0.471	
Central	1850	BBD068	33.00	43.00	10.00	0.422	
Central	1850	BBD069	0.00	3.00	3.00	1.048	
Central	1850	BBD069	9.00	15.00	6.00	0.675	
East	1850	BBD070	59.00	62.00	3.00	0.710	
East	1850	BBD071	0.00	3.00	3.00	0.306	
East	1850	BBD071	36.00	39.00	3.00	0.340	
East	1850	BBD071	69.00	75.00	6.00	1.248	
East	1850	BBD072	3.00	23.50	20.50	1.846	
East	1850	BBD072	78.00	82.00	4.00	0.407	
East	1850	BBD072	85.00	95.00	10.00	0.806	
East	1850	BBD073	15.00	24.00	9.00	0.357	
East	1850	BBD073	72.00	80.00	8.00	0.408	

Weighted grade, OX+TR Zone, intervals above lower cut-off of 0.25 g/t 0.583

Table 2 Mineralized intervals above 0.5 g/t from the Fresh zone

AREA	SECTION	HOLE	FROM	TO	LENGTH	AUPPM	COMMENTS
East	1650	BBD077	208.00	217.00	9.00	2.022	
East	1650	BBD078		NS			New results
East	1650	BBD079		NS			New results
Central	1650	BBD080	84.00	87.40	3.40	0.699	New results
Central	1650	BBD080	124.00	130.00	6.00	1.180	New results
Central	1650	BBD080	154.00	167.00	12.00	1.393	New results
Central	1650	BBD080	197.00	214.00	17.00	1.134	New results
Central	1650	BBD081	55.00	60.00	5.00	0.600	New results
Central	1650	BBD081	68.00	77.00	9.00	0.714	New results
Central	1650	BBD081	88.00	105.00	17.00	1.801	New results
Central	1650	BBD081	109.00	113.00	4.00	2.717	New results
Central	1650	BBD081	139.00	147.00	8.00	0.752	New results
Central	1650	BBD081	150.00	153.00	3.00	3.100	New results
Central	1650	BBD081	190.00	194.00	4.00	0.735	New results
Central	1650	BBD082	71.00	74.00	3.00	0.420	New results
Central	1650	BBD082	107.00	114.00	7.00	0.621	New results
Central	1650	BBD082	126.00	133.00	7.00	0.471	New results
Central	1650	BBD082	138.00	144.00	6.00	0.908	New results

Central	1650	BBD082	213.00	217.00	4.00	0.463	New results
West	1650	BBD083	35.00	40.00	5.00	0.859	New results
West	1650	BBD083	112.00	115.00	3.00	0.857	New results
West	1650	BBD083	182.00	186.00	4.00	0.712	New results
West	1650	BBD084	96.00	103.00	7.00	0.789	New results
West	1650	BBD085	101.00	104.00	3.00	0.437	New results
West	1650	BBD085	107.00	111.00	4.00	0.673	New results
West	1650	BBD085	144.00	147.00	3.00	0.473	New results
West	1650	BBD086	211.00	215.00	4.00	0.322	New results
West	1850	BBD087			NS		New results
West	1850	BBD088	69.00	72.00	3.00	0.957	New results
West	1850	BBD088	93.00	97.00	4.00	0.640	New results
West	1850	BBD088	133.00	136.35	3.35	0.482	New results
West	1850	BBD088	140.00	144.00	4.00	0.580	New results
West	1850	BBD088	202.00	205.00	3.00	5.883	New results
West	1850	BBD089	175.00	178.00	3.00	0.417	New results
West	1850	BBD089	203.00	206.00	3.00	0.430	New results
Central	1825	BBD090	76.00	82.00	6.00	0.515	New results
Central	1850	BBD068	124.50	127.50	3.00	0.623	
Central	1850	BBD068	146.50	175.50	29.00	1.229	
Central	1850	BBD068	178.50	184.50	6.00	1.128	
Central	1850	BBD068	203.50	206.50	3.00	0.693	
Central	1850	BBD068	215.50	219.50	4.00	0.928	
Central	1850	BBD069	93.30	104.30	11.00	1.010	
Central	1850	BBD069	111.30	124.00	12.70	2.166	
Central	1850	BBD069	132.00	136.00	4.00	1.423	
Central	1850	BBD069	184.00	190.00	6.00	0.733	
East	1850	BBD070	98.00	101.00	3.00	1.083	
East	1850	BBD070	105.00	110.00	5.00	2.388	
East	1850	BBD070	199.00	206.00	7.00	0.784	
East	1850	BBD071	172.00	175.00	3.00	0.417	
East	1850	BBD072	174.00	179.00	5.00	0.468	
East	1850	BBD073	107.00	113.00	6.00	0.515	
East	1850	BBD073	202.00	210.00	8.00	0.545	

Weighted grade, FR Zone, intervals above lower cut-off of 0.5 g/t 1.10

“The results are positive but this is only a small sample of such a large system“, said Ron Little, President and CEO of Orezone. “The results of the ongoing detailed metallurgical work are expected in Q4 and will assist in fully evaluating the economic potential of Bomboré. Our goal is to first focus on establishing the viability of the extensive surface oxide resources followed by a more detailed examination of the size and potential of the fresh rock resources at depth,” he added. Bomboré has the potential to host a large, lower grade open pit operation with very good infrastructure compared to much of West Africa. It is located 80km east of the capital city of Ouagadougou adjacent to a major national highway, near a large water reservoir, and will have access to an international power grid in the coming years.

Orezone is also pleased to announce the appointment of Dr. James Gill to the Board of Directors. Dr. Gill is one of Canada’s most successful mining executives with almost 40 years of experience involving exploration, feasibility studies, mine finance, development and operations. He founded Aur Resources Inc.

and served as President and CEO for 26 years until its acquisition by TeckCominco Ltd in August 2007 for \$4.1 billion. Dr. Gill is a graduate of McGill and Carleton Universities and holds a Ph.D. in economic geology.

"We are very pleased to welcome Jim to the Board and believe his wealth of experience in the mining industry will be invaluable to the Company" said Ron Little, President and CEO of Orezone. "Jim's entrepreneurial spirit is well suited to Orezone's exploration growth and development strategies" he added. Dr. Gill's appointment remains subject to approval by the Toronto Stock Exchange.

Drilling on the Bomboré property was supervised by Dr. Pascal Marquis, Vice President of Exploration for Orezone, who is a Qualified Person under National Instrument 43-101 and has reviewed and approved the technical information in this release. Orezone employs a rigorous Quality Control Program (QCP) employing a minimum 10% standards, blanks and duplicates. All core holes were entirely sampled and the half core samples collected by Orezone are averaging a length of 1 m. The sample preparation was performed by Abilab Burkina S.A.R.L., a subsidiary of ALS Chemex. Assays were completed at BIGS Global Burkina S.A.R.L. for oxide and transition material using the LeachWELL™ method and the fresh rock material was analyzed by SGS Burkina S.A. using Fire Assay method.

Orezone is a gold exploration and development company that owns Bomboré, one of the largest gold deposits in Burkina Faso, West Africa. Orezone also has a pipeline of developing projects, all located in politically stable areas of West Africa, one of the world's fastest growing gold producing regions. Orezone's mission is to create wealth by discovering and developing the earth's resources in an efficient and responsible manner.

For further information please contact Orezone at (613) 241-3699 or Toll Free: (888) 673-0663

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FORWARD-LOOKING STATEMENTS AND FORWARD-LOOKING INFORMATION: This news release contains certain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements and forward-looking information are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements and forward-looking information in this new release include statements with respect to the scope and timing of the drilling project and metallurgical testing for Bombore and the timing of the release of a resource update for the Segá project.

Forward-looking statements are based on certain assumptions, opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties that could cause actual events or results to differ materially from those projected in the forward-looking statements. The assumptions include that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for the drilling program is available as scheduled, that no labour shortages or delays are incurred, that no material adverse change occurs to Orezone. Factors that could cause the forward-looking statements and forward-looking information to differ materially in actuality include the failure of contracted parties to perform as contracted and the failure of equipment. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

Readers are advised that National Instrument 43-101 of the Canadian Securities Administrators requires that each category of mineral reserves and mineral resources be reported separately. Readers should refer to the annual information form of Orezone for the year ended December 31, 2008, and other continuous disclosure documents filed by Orezone since January 1, 2009 available at www.sedar.com, for this detailed information, which is subject to the qualifications and notes set forth therein.